

UCSA Annual Report 2005



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ENSOC UNDIE 500



GRADUATION BALL



ORIENTATION



INTERNATIONAL FESTIVAL



UNI GAMES



PRESIDENT'S REPORT



For the fresh Executive elected in 2004 it was hoped that 2005 would represent the start of a sea-change for the UCSA.

2005 was the first year with the new governance policies of 2004 in place. But importantly 2005 was also the first time since 1959 that the UCSA had had an entirely new Executive Committee.

The controversial nature of some events of 2004 had seen an entirely new crop of enthusiastic club hardened Executive members elected. 2005 also saw two major staff changes, with both Lloyd Lilley (Previous General Manager and Association Secretary) and Paul Kean (Activities Coordinator) moving on during the year. Both members of staff had made significant contributions to the UCSA; Lloyd in particular was a grandfather to the Association and UCSA truly valued his talents.

2005 saw the start of several major capital projects. The Law Café was rebuilt by the beginning of 2006 and facetiously renamed 'Alibi'. The James Hight

café was also scheduled to be rebuilt and was renamed 'Threesixty'. And in one of the more controversial and significant decisions of the past few years a total reconstruction of the Foundry bar was planned. The existing bar had gone well beyond its shelf life, with the concept and facilities lagging far behind both our reputation and the bar's ideal place in the market. The reconstructed bar reopened in 2006, under a new moniker: 'The Common Room.' In a significant decision traditional jugs were removed from the bar.

Politically the UCSA had an eventful year. The General Election provided a enthusiastic onslaught of MPs. Several excellent debates were held but the pinnacle was the controversial Helen Clark appearance four days before the election. The crowd turnout was a record for the library steps. Also drawing crowds were several UCSA events; in particular the inaugural Battle of Bands.

The more 'aesthetic' changes of the year included a new UCSA logo and a rewritten constitution. The logo change began as a green fields idea but quickly turned, with the goodwill of management, into a fully fledged project. A very successful launch party was held and a large cake was commissioned (and cut) to signify the occasion. The previous logo—or perhaps logos, as over five were in use—was tired, and the new logo received a welcome reception.

A further, and far less interesting change was the alteration of the constitution. Although about as exciting as boiled potatoes, the entire document was rewritten and formatted, allowing for easier reading, interpretation and hopefully greater accessibility and transparency.

Despite all these changes, some issues remained consistent: The role of the Executive, Management Board (which continues to move from strength to strength), and the Chief Executive continue to be challenged (primarily by the governors [the Executive]). The new governance policies undoubtedly achieved clarity but also increased the power of the Board and the Chief Executive.

The biggest question still persists: How can students properly feed into an organisation that is increasingly focused on commercial survival? What is the point of survival if it is merely a commercial operation? We have yet to reach the point of being solely a "commercial operation" but unfortunately everyday remains a struggle to maintain the balance between the two aims of commercial sustainability and social good.

George Hampton
UCSA President 2005

UCSA EXECUTIVE 2005

The UCSA Executive began 2005 with 12 out of 12 new faces. Though the faces lacked experience, their enthusiasm and willingness to contribute lead to some major successes throughout the year.

The UCSA Executive had 17 regular meetings during 2005. The Annual General Meeting was held on the 7th of July 2005, and the Half Annual General Meeting was held on the 7th of September 2005.

At these meetings a number of issues were discussed, these included but were not limited to club affiliations, club grant applications, building alterations, food and beverage enquiries, political matters, University relationships, relevant student activities on campus and many more.

The UCSA Executive also provided representation on a number of University Committees, including University Council, Academic Board, Postgraduate Committee, Research Committee, the Faculty of Humanities and Social Sciences, the Faculty of Creative Arts, the Faculty of Forestry and Engineering, the Faculty of Commerce, the Faculty of Law and

the Faculty of Science, the Teaching and Learning Committee, the Academic Appeals Committee, the Library Committee, the Facilities Advisory Committee the Budget Advisory Committee and many more. Issues that had an impact on students were raised at all these committees, and better solutions to students were brokered.

2005 also represented a major planning change in the succession phase of the Executive. For the first time, training was conducted for the Executive Elect before their term. Hopefully this early training initiative will provide a better grounding for the Executive and allow them to fully explore the potential of their contribution to the UCSA.

The UCSA Executive of 2005 represented a cross section of students from the University of Canterbury, and proved to be an effective team. The achievements of this inexperienced Executive were exceptional and have set a strong platform for future Executives to move forward.

Warren Poh
UCSA Vice President 2005

President	George Hampton
Vice President	Warren Poh
Finance and Services Officer	Alex Nikolou
Education External	Belinda Bundy
Education Campaigns	David Boyte
Education Internal	Scott Willson
Clubs and Societies	Juliette Hunter
Marketing	Vladimir Rozov
Activities	Lydia Stoddart
Equity and International	Roger Chong
Research and Development	Robbie Peck
Welfare (until July)	Rodney Appleby
Welfare (from August)	Neville Lapwood

CHIEF EXECUTIVE'S REPORT



2005 was an interesting and eventful year for UCSA.

The year started with a significant number of new faces in key roles. Every member and officer of the Student Executive as well as half of the (newly established) senior management team experienced their first Orientation.

Integrating so many new people has been a challenge, however on the flip side it has also brought a huge amount of fresh ideas and new ways to look at old problems.

By year-end, the benefits of the structural changes were proving their worth with many new ideas and initiatives either completed or well underway in time for implementation in time for 2006.

The structural changes have allowed me personally to take a more strategic approach and look at opportunities and projects beyond the current period under review. The improvements in the business planning processes, the improved teamwork approach and improved induction systems have been extremely gratifying.

Operationally, 2005 was a difficult year, with a

downturn experienced in some areas, although this was offset to a large degree by better than expected results in other services.

In response to these trends, a huge amount of planning work was undertaken during 2005 on projects such as the redevelopment of a number of the cafes and the main bar, development of a new website and a completely different approach to Orientation and events in general.

The goal of a second childcare centre is now very close to being achieved and at time of writing is less than a month away from opening its doors.

Comings & Goings

With so many staff there are always a number of comings and goings and I would like to take this opportunity to thank those who have left and welcome the new arrivals.

Lloyd Lilley retired after 25 years service and a feature article on his endeavours is printed on page 5 of this report.

Bars Manager Kathy Jost, RDU Manager Steve Bowden and Student Activities Coordinator Paul Kean were amongst those farewelled this year. Leah Heaton, Mark Grimward, Joshua Moore (aka Spanky), Renee Ashworth, Heather Malzard and Stacey McDonald also left to pursue new opportunities.

New arrivals included Sarah Betman as Graphic Designer, Eileen Byrne as Bars Manager, Diane Lancaster as Clubs Development Officer, Hat (aka Andrew Meier) as RDU Manager, and Gareth Talbot as Canta Editor.

Alison McMillan chose to step back from Head Teacher at the Child Care Centre after 25 years of service having built the centre into the great place it is today. We welcomed Pam Gordon as the new Head Teacher with Administration support provided by Lauren Sutcliffe.

Togi Fono remains on the accounts team (following a stint covering for maternity leave) to support Raewyn Lynn whilst Nicola Gould moved into payroll.

Lesley Ashby, Anne Baxendale and Clive Chandler, all members of the food production team had changes to their roles and are now responsible for Sandwich Production, Evening Chef and Inward Goods respectively.

There are also numerous other new faces throughout the building, all welcome additions to the team.

Thank you

Last but not least, I wish to pass on my sincere thanks to everyone that assisted UCSA in any way during 2005, in particular, our many staff, volunteers, members of the Management Board, the 2005 Executive and numerous members of staff at the University of Canterbury, particularly in the service departments.

We are continuously looking for ways to better meet the needs of our members and it is through the efforts and goodwill of all of these people that we achieve that.

Phil Ryan
Chief Executive

UCSA Vision and Mission

Our Vision:

As a student owned and governed body, we will provide the opportunity to enrich the University experience of students by providing the best value and most relevant range of services to members

Our Mission:

Enriching the University experience of students by providing the best value and most relevant range of services to our members

Key Principles:

Relevance: We must adapt in a constantly changing tertiary environment and reflect members' interest and give them value.

Unity: We must use our synergies well, be clear in our purpose and cooperate to ensure a high level of effectiveness and efficiency is attained.

Sustainability: We must protect our future by being fiscally responsible.

Support: We must empathise with our members and protect, nurture and care for our members needs.

Representation: It is our reason for being, our core identity, why we are here.

Key Strategies:

In order to optimise the organisational performance and prosperity of the UCSA the following key strategies have been identified.

Governance and Structure: Improve structures and policies, role clarity and internal communications to ensure relevance of purpose and unity of purpose.

Member Satisfaction: Improve awareness and perception of UCSA services and their value to members.

Innovation & Business Growth: Investigate new opportunities that allow UCSA to improve its performance both financially and service related ways.

Responsiveness: Continuously improve the delivery of current products and services.

Efficiency: Improve the efficiency of the organisation by improving the operational systems, processes and reporting mechanisms.

Financial & Asset management: Improve the financial management, long term planning and forecasting processes.

University Relationship: Improve relationship with the University.

ACTIVITIES AND EVENTS

Orientation

The year began as always with the annual Orientation Festival. 2005 Orientation 'Electrified' featured a number of both New Zealand and International Acts including The Shins, The Violent Femmes, Pitch Black, Connan and the Mockasins, The D4 and Dei Hamo. Orientation also featured the ever-popular hypnotist, Musoc's Production of Little Shop of Horrors, comedy acts and lunchtime performances in the Amphitheatre. Parallel events were also run by RDU, including Fat Freddy's Drop and Black Seeds concerts. Approximately 12,000 patrons supported the UCSA during 'O' Week.

Grad Ball

Once again, the annual UCSA Grad Ball was held, to high acclaim. With the theme of 'Regency', approximately 1,150 graduands celebrated their success in a UCSA complex thoroughly transformed for the event. With entertainment such as big bands, a string quartet and DJs, the UCSA's grad ball yet again held something for everybody.

Festivals and Events

Once again, the traditional UCSA student events were well attended. The Lowland Games featured in Term One, coinciding with St Patrick's Day. Other events included lunchtime concerts, club barbecues, Re-Orientation festival and the always-popular End of Lecture Tea Party, featuring a line up including Jordan Luck, Rhythm Subrosa and Sojourn.

The Battle of the Bands (BoB) was the new event for the UCSA calendar for 2005. Held over four Friday nights in New Zealand music month (May), BoB showcased the musical talent that resides within the University of Canterbury. The finals

night pitted the best of the three heats against each other, and gave UCSA members a rocking night. Rhythm Subrosa were declared the inaugural winners of BoB. More is expected of this exciting event, and in 2006 it should be even better.

The International Festival was held over one week in the second term, to celebrate the University's cultural diversity, and it featured an International Food Fair and a highly successful Gala Night.

The Ed Wood Student Video Night was held in Cloud 9, with plenty of entries, and saw the Spirit of Ed Wood Award going to 'Not Another Zombie Movie' from Final Cut Pro.

The UCSA quiz nights were once again a popular event on the social calendar, with many of the teams getting well into the spirit of the themes events. 'Superhero' Quiz Night was the best attended, whilst the 'French' themes night could have easily have been the set of 'Allo 'Allo.

Clubs

Once again the UCSA had a strong contingent of dedicated clubs supporting its students. The two Clubs Days held at the start of each semester were a big event. It was great seeing the S Block Lawn and the UCSA foyer come alive with over 85 UCSA affiliated clubs taking over these spaces with entertainment and displays to encourage new members. 2005 was a bumper year for clubs, with 17 new clubs registering affiliation with the UCSA.

The UCSA continued its support of these clubs by providing rooms, resources and CDO time. There was a fully booked Student Union building with clubs competing for space every night of every week. Other Clubs activities during the year included a Club quiz with 18 teams participating, Club

Seminars and President's meetings. The UCSA Executive continued to support UCSA clubs with, \$15,000 of Club Grants approved in 2005.

Award Ceremonies

The third term is traditionally tied up with award ceremonies, and 2005 was no different. The annual MADCAP (excellence in performing arts) awards were held, with a theme of 'Dreams and Nightmares'. With a great turnout of performers, many in costume, the supreme award went to Musoc for their production of 'Little Shop of Horrors'.

University Blues Awards were also a classy affair. With David Di Somma as MC and Terry Gyde as guest speaker, the UC Sportsperson of the Year was awarded to Georgina Toomey for swimming. 'Outstanding Contribution to University Sport' was awarded to Bruce Ullrich.

The Supreme Club awards are hotly contested every year, and in 2005 the title of Supreme Club was awarded to ENSOC (University of Canterbury Engineering Society), with Best New Club being given to Gentleman's Club, Best Club event awarded to CUBA (Canterbury University Boardriders Association)/Gentleman's Club, best sports Club awarded to CUBA and Performing Arts Club to Dramasoc,

University Games

A team of 94 was sent to North Shore for the New Zealand University summer games, in which University of Canterbury came 7th overall, winning gold in Ultimate Frisbee. This was coupled with a team of 60 Rowers competing at Lake Karapiro for the University Rowing championships. A smaller team of 30 represented UC at the winter games in Wanaka, putting in a great effort, coming 2nd overall and winning many events.



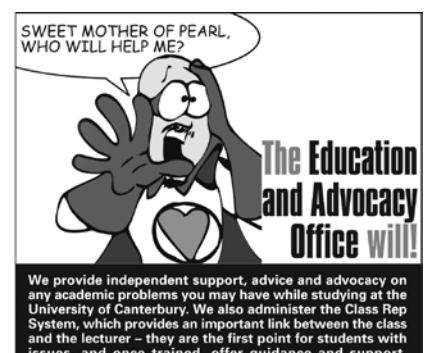
EDUCATION ADVOCACY

The Education Advocacy office, staffed by the Education Coordinator and the Education Advocate, provides advice to students with any academic issues from assessment problems through to major grievances and appeals. These staff members also promote relevant student issues to appropriate academics and committees, co-ordinate student representation on university committees, and oversee the class representative system. The Postgraduate Support area has also come under the umbrella of the Education Advocacy office.

In 2005, the office achieved the following:

- Enlisted 237 Class Representatives, trialing a new system of reps per level rather than per course.

- Provided training for 190 class reps.
- Held two Council of Class rep meetings.
- Selected and trained student delegates to be the UCSA voice on university committees.
- 125 course consults.
- Gave advice/support to over 170 students who approached the Education Advocacy office on a variety of issues.
- Organized a variety of postgraduate events (18 in total), including the annual Postgraduate Conference.
- Produced and printed a new, colourful range of brochures on Education Issues.



The Education and Advocacy Office will!

We provide independent support, advice and advocacy on any academic problems you may have while studying at the University of Canterbury. We also administer the Class Rep System, which provides an important link between the class and the lecturer - they are the first point for students with issues, and once trained, offer guidance and support.

RETAIL & TRADING SERVICES

Cafes

The trading pattern for the outer cafes (James Hight, Law & Engineering) remained similar to previous years but the UCSA building cafes (Brasilia & MDR) were affected by a downturn in people using or passing through the building.

Brasilia was modified however its high street café style menu and appeal were retained.

An evening meal service was introduced into the James Hight Café, and was met with varying results. Pizzas and Roast Meals were offered to students from 5pm to 8pm each week night. During the day James continued to be the busiest UCSA café with the highest customer turnover.

Throughout the year, plans were begun for some alterations for the James. A newly refurbished and improved facility was planned for students and the public to enjoy. These renovations began in December 2005, and include plush seating areas, a state of the art food services area and re-vamped outdoor seating areas.

Alterations were also planned for the Law Café in conjunction with a new University computing facility. Plans included increased seating, and services areas inside a stylish modern café.

The Main Dining Room and kitchen operations underwent a full review during the year. This resulted in a number of planned changes for 2006 in order to better utilise the space available. Plans include a modernisation of the food menu, and the introduction of cook-to-order items.

Coffee training was ongoing throughout the year and we now enjoy an increased number of baristas on campus. This has increased the quality of the coffee served at UCSA cafes for the benefits of our students. Food Safety training was planned for 2005 but was delayed, it is planned to proceed in 2006.

Bars

The Foundry Bar did not perform well during 2005. There was a significant decrease in the level of trade. This was partially a result of lower the expected levels of attendance at Orientation week. A new bar opening in the Riccarton also brought some competition in the student market. Despite heavy promotional activity this trend was not reversed throughout the year. As such, plans were made to improve the facility in late 2005.

These plans were made in conjunction with consultation with students and stakeholders and aimed to offer a stylish environment, daylong appeal to students and members of the University community and the ability to transform into a party venue when required.

General student behaviour remained a concern for police and CDHB during 2005. But the UCSA continue to work with these partners as much as possible to reduce this problem. The planned changes for the Foundry have shown that the UCSA is taking the problem seriously.

Bentley's Bar continued to be focused on providing a bar offer for Postgraduate students. A quieter

atmosphere and ambience more suited to mature students was maintained. Bentley's experienced inconsistent turnover, and will be evaluated during the summer to ensure that it continues to provide a relevant service to members.

Kitchen & Bakery

The bakery developed two external supply contracts but these were discontinued to enable the bakery to concentrate on supply to the cafes. Kitchen patterns were similar to previous years but overall continued to trend downwards.

Like all UCSA operations they faced heavy increases in supplier cost of goods and operating costs. Every effort is being made to reduce the impact of these factors in the near future. The bakery picked up an award from the New Zealand Baker of the Year competition, coming third in the pizza category, which, as a first ever attempt, was very encouraging.

Retail

2005 saw the long awaited opening of Junction, offering UC clothing to students. Like many new retail operations it has been slow to establish but various changes have taken place during the year to meet student needs. Other additions included moving Ticketek and dry cleaning from Unimart to Junction to increase foot traffic. Plans were made to introduce all UCSA ticket sales from Junction. The product range and offer from Junction is constantly under review and will continue to be assessed for its appropriateness to members in 2006.



The New Logo

The UCSA officially launched its new logo on September 14 2005. The new logo was the result of an extensive logo design process by brand designers Tattoo after the UCSA consulted with students, UCSA Executive and staff.

The new UCSA logo reflects the many aspects of student life UCSA is involved in. The graphic is designed to represent UCSA as the nucleus of student life with its areas of involvement represented by the orbiting components within the molecule.

Building Changes

The UCSA building saw many changes to how it is used, the way that it looks and how everyone finds their way around. New spaces have been created to suit different student needs. A "chill out zone" for meeting friends, entertainment (including two Playstations and arcade games) and watching television was created. An area was created to heat and eat food, which has microwave and hot water facilities. A study space was also created in order to provide students with a quiet learning environment.

New signage and planning has been undertaken to assist people finding their way around the Student Union Building. An information centre has been planned for construction in 2006 with the aim of providing a better service for students around the building. Airlock doors have been installed south of the foyer to reduce the building's heat loss.

The UCSA's heating upgrade continued and a Seismic report for the building was prepared.



Childcare

The refurbishment of the childcare centre was completed and the result is a child-friendly space filled with bright, fun activities. This reiterates the commitment of the UCSA to provide the best quality childcare centre possible. Further development of the outside play area is the next focus to continuing that vision.

Planning for the opening of an additional childcare centre situated at Montana Ave also began in 2005, with the view of opening for business in mid-2006.7

PUBLICATIONS

Publications Awards

Canta received five placings in the Aotearoa Student Press Association (ASPA) awards in October. James Squires was awarded second best cartoonist, Gareth Heta came second in the best reviewer category, Cushla Thompson was awarded third best news writer (paid), William Fussey earned second best sports writer, and Dean Kilbride took out third best humour content. This result was an improvement on Canta's single placing in 2004.

2005 staff changes

Editor Amelia Norman was replaced in January by Gareth Talbot. Gareth joined Graphic Designer Stacey McDonald and Publications Manager Andrew Weir. Stacey was replaced by Sarah Betman in February. Andrew's role was adapted from Publications Manager to Marketing and Publications Manager in November 2005, making him responsible for the overall Marketing of the UCSA

in addition to being the supervisor of the publications department.

Results

Canta continued its popularity on campus with its weekly print run of 5000 copies continuing to enjoy a 100% pick up rate, 90% within 24 hours of distribution on campus.

The 2005 UCSA Diary featured a number of new sections including a full year planner, events guide and an address book, making the Dairy an even more popular free resource for students. Improvements were also made to the content, design and layout of the 2005 UCSA Wallplanner, Orientation Magazine and Uni & U Magazine.

Strong advertising revenue growth in Canta saw UCSA Publications break even financially for the first time. This was a major milestone considering publications normally record a loss each year and cost the UCSA a substantial amount of money.



RDU98.5FM

RDU started 2005 with a new Station Manager, a significant change for any organization of RDU's size. It was a tribute to the staff at RDU that this transition happened smoothly.

RDU's goal for 2005 was to set up and secure our existence for 2006 and beyond. This required us to focus on two areas: Financial Performance and Service to Students.

RDU's sales were strong, with 2005 having the highest sales ever by RDU. These were strongly driven from local sales, as national sales remain in decline. The revenue areas that did not achieve budget in 2005 were RDUnted and Event Income, as RDU made a conscious decision to move out of holding events because of the associated risk. Combined with the additional employee costs and promotion costs, RDU's financial result in 2005 was below that expected. This result prompted a review for 2006 and the budget for the coming year is realistic and achievable.

It was recognised that RDU wasn't achieving its Service to Students objective. A plan was prepared and signed off for 2006 that had a commitment from RDU, with the UCSA, to achieve a core level of service to students. Central to this are advertising quotas for UCSA, RDU's presence on campus and a new student focused radio show on RDU. These are to be implemented and the results measured in 2006.

We also started planning for RDU's 30th birthday celebrations in 2006, culminating in planning for an outdoor festival during Orientation featuring Fat Freddy's Drop.

Our promotional strategy for 2006 is to reinforce that no other Christchurch radio station can lay claim to building, supporting and developing the national and local music scene more than RDU 98.5FM.



Lloyd Lilley - UCSA stalwart retires



Lloyd Lilley came to the University of Canterbury Students' Association as accounts manager in June 1979, from a banking background. His expert experience helped the UCSA in financial matters on many occasions during his time here. Up until his retirement in January 2005, he undertook many significant projects, including:

- Introduction of computerisation to the Association's accounts system.
- Involvement in the restructuring of the UCSA in the late 1980s/early 1990s.
- Establishment of the UCSA Hardship Fund.

During his time at the UCSA, Lloyd did extensive work with the Lyall Holmes Lodge (the UCSA's lodge). This included not only managing the finances of the lodge, but also carrying out maintenance work, often out of work hours, and always beyond what was expected of him. Lloyd also did tireless work for the UCSA forest.

Lloyd's ability to analyse the finances of the Association enabled us to make wise choices with these investments, which in turn lead to the UCSA's current situation, where we are in possession of a significant 'nest egg'.

Lloyd is a respected member of the community. A Past Governor of the New Zealand District of Kiwanis International (since renamed New Zealand South Pacific District Kiwanis International), Lloyd was the first Governor outside the United States and Canada to receive the International Distinguished Governor Award for 1976 77.

Just prior to 2005 Lloyd continued to work part-time for the Association in several areas. He was the UCSA Secretary, and his fulfilment of the UCSA's legal requirements as an incorporated society was consistently of a high standard. He was also one of two Association representatives on the University Bookshop (UBS) board of directors. He maintained this position since the 1980s, holding the respect of all the Board members.

Part of this respect comes from Lloyd's extensive memory and knowledge of the history of the Association, and this has perhaps been his most important work for the UCSA. Lloyd was the Association's archivist/historian. He compiled an extensive collection of UCSA history, involving collating, dating and sorting many piles of documents and books, and also interviewing as many Life

Members as possible. The UCSA archive is an asset now and for the future, and it is largely through Lloyd's tireless work that the Association has such a collection.

In 1994, Lloyd organised the Association's 100th Anniversary celebrations, a massive undertaking involving months of work. As part of this, he oversaw the writing and publishing of "Players, Protesters and Politicians" by Jean Sharfe, commemorating 100 years of the UCSA. No one else would have the knowledge necessary to coordinate such an event, and ensure that all those who needed to be involved, were involved.

In 1991, in recognition of services to the UCSA, Lloyd was granted Life Membership. Few non presidents are granted this honour. Lloyd's employment with the UCSA was a passion. According to his wife Marilyn, Lloyd loved the day to day contact with young people—he has a deep interest in people, and their paths in life. His advice helped many students and staff members make important decisions. Twenty four years of student presidents would gladly attest to the importance of Lloyd's guidance, common sense, and his gracious, gentlemanly way of dealing with any problem, big or small.

Lloyd's involvement with the Association goes beyond his important financial advice and know how. His knowledge of the UCSA's history is huge and, as such, he has been one of the most important people in the Association. His belief in the UCSA and its relevance for its members, the students, is what kept him returning every year, long after he could reasonably have been expected to give up his duties. The length of his career with the UCSA speaks volumes of his commitment to the Association.

STATEMENT OF FINANCIAL PERFORMANCE¹

	2005	2004	2003
	\$	\$	\$
Operating Revenue	6,149,586	6,519,076	6,488,680
<i>Less Operating Expenditure</i>			
Operating, Administration and Other Expenditure	5,317,018	5,493,497	5,575,443
Executive Expenditure	244,396	303,351	303,547
Depreciation	444,830	462,253	424,822
Interest Paid	20,777	30,313	38,869
Total Operating Expenditure	6,027,021	6,289,414	6,342,681
Net Surplus for the Year	122,565	229,662	145,999

STATEMENT OF MOVEMENTS IN EQUITY¹

	2005	2004	2003
	\$	\$	\$
Equity at the beginning of year	7,941,531	7,711,380	7,576,548
Net surplus for the year	122,565	229,662	145,999
Increase (decrease) in reserves	1,178,187	489	(11,167)
Total recognised revenues and expenses for year	1,300,752	230,151	134,832
Equity at the end of year	9,242,283	7,941,531	7,711,380

STATEMENT OF FINANCIAL POSITION¹

	2005	2004	2003
	\$	\$	\$
Equity			
Association Funds	6,425,662	6,303,097	6,073,435
Reserves			
Asset Revaluation Reserve	2,791,655	1,615,863	1,615,863
Student Hardship Fund Reserve	24,966	22,571	22,082
Total Reserves	2,816,621	1,638,434	1,637,945
Total Equity	9,242,283	7,941,531	7,711,380
Current Assets			
Cash and Bank	397,136	803,975	549,089
Accounts Receivable	142,860	84,065	265,152
Stock on Hand	76,638	86,809	89,453
Total Current Assets	616,634	974,849	903,694
Non Current Assets			
Investments and Loans	1,536,965	1,470,750	1,189,804
Property, Plant and Equipment	7,594,404	6,040,135	6,196,358
Total Non Current Assets	9,131,369	7,510,885	7,386,162
Total Assets	9,748,003	8,485,734	8,289,856
Current Liabilities			
Accounts Payable	431,765	390,298	354,131
Current Portion of Term Liabilities	73,955	79,950	70,440
Total Current Liabilities	505,720	470,248	424,571
Non Current Liabilities			
Term Liabilities	0	73,955	153,905
Total Liabilities	505,720	544,203	578,476
Net Assets	9,242,283	7,941,531	7,711,380

¹ These figures have been extracted from UCSA's 2005 Financial accounts, available at www.ucsa.org.nz

